

AGENDA

NORTH DAKOTA STATE INVESTMENT BOARD MEETING

FRIDAY, MARCH 27, 2009, 8:30 AM
BANK OF NORTH DAKOTA
EXECUTIVE CONFERENCE ROOM 301

I. CALL TO ORDER.

II. APPROVAL OF AGENDA

III. APPROVAL OF MINUTES (FEBRUARY 27, 2009)

IV. BOARD EDUCATION.

- A. Overview of Private Equity and Current Related Market Conditions - Adams Street Partners
Mr. Miguel Gonzalo
- B. Credit Markets Discussion - Wells Capital
Ms. Janet Rilling, Mr. Jamie Newton, and Ms. Sara Trachte

V. GOVERNANCE.

- A. Monitoring
 - 1. Westridge / WG Trading Discussion - Mr. Webb, Mr. Cochrane
 - 2. Audit Committee Liaison Report - Mr. Gessner (enclosed)
 - 3. CEO Performance Evaluation - SIB, Mr. Mason (enclosed)
 - 4. Legislative Update - Mr. Cochrane

VI. OTHER.

SIB meeting - April 24, 2009, 8:30 a.m. - Bank of North Dakota Executive Conference Room

VII. ADJOURNMENT.